

FINANCIAL RESERVES STATEMENT 2018/19

Appendix 1

Please note these figures have been rounded

Description	Balance b/fwd 1/4/2018	Budgeted Release 2018/19	Revised Balance b/fwd 1/4/2018	Transfers in existing reserve	Transfers out existing reserve	New Reserve 2018/19	C/fwd 31/3/2019	Comment
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Building Control	(7)	0	(7)	0	0	0	(7)	To Fund the mobile working project
Building Control Partnership	(57)	0	(57)	(26)	22	0	(61)	Partnership income has to be reinvested back in to the service.
Business Transformation	(11)	0	(11)	0	11	0	(0)	Towards organisational development following the staff survey
Commercialism	(41)	0	(41)	0	7	0	(33)	To help fund costs in relation to commercialism projects
Community Safety	(30)	0	(30)	0	30	0	0	Grant funding received to fund associated community projects
Community Services	(40)	0	(40)	0	9	0	(31)	To help towards a district network feasibility study
Economic Regeneration	(501)	0	(501)	0	25	0	(476)	To fund the Economic Development opportunities across the District
Election Services	(98)	0	(98)	(14)	25	0	(88)	To support the delivery of individual electoral registration and to set aside a reserve for potential refunds to government
Environmental Services	(13)	0	(13)	0	5	0	(8)	To help towards the unauthorised trespass prevention scheme, Tree works, and single use plastic project within the district
Financial Services	(194)	0	(194)	(61)	95	(19)	(179)	In addition a number of reserves / grants have been set aside to support residents through the changes to welfare reform
Housing Schemes	(450)	0	(450)	(181)	119	0	(511)	To support the feasibility and implementation of housing schemes across the district
ICT/Systems	(122)	0	(122)	(19)	10	(33)	(164)	To provide for replacement ICT systems and hardware.
Leisure/Community Safety	(277)	0	(277)	(132)	187	(44)	(266)	Grant received and reserves set aside to support a number of leisure and well being schemes across the District
Local Development Framework	(142)	0	(142)	0	112	0	(31)	To fund the costs associated with the Core Strategy
Local Neighbourhood Partnerships	(16)	0	(16)	0	0	0	(16)	Grant received in relation to liveability schemes
Other	(90)	21	(69)	0	0	0	(69)	To support apprentices, set up costs and other general reserves
Planning	0	0	0	0	0	(30)	(30)	Custom build grant to provide support for the Authority in relation to new planning regulations.
Regulatory Services (Partner Share)	(42)	0	(42)	0	3	0	(38)	BDC Share of WRS grant related reserves
Replacement Reserve	(339)	325	(14)	0	14	0	(0)	To fund replacement vehicles and plant
Shared Services Agenda incl Joint CE	(311)	0	(311)	0	0	0	(311)	To fund potential redundancy and other shared costs
Total	(2,781)	346	(2,435)	(432)	674	(125)	(2,318)	
Corporate Financing	(619)	0	(619)	(187)	0	(2,635)	(3,441)	The reserve has been created to offset the loss on Business rates collection and appeals in 2019/20.
Other Corporate Financing	(5)	0	(5)	0	5	(17)	(17)	To provide funding for any potential legal challenges and funding received to help towards support for brexit implications.
Grand Total	(3,405)	346	(3,059)	(619)	679	(2,777)	(5,777)	